



THU, NOV 17, 2022 - The European Union's Sustainable Finance Action Plan

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Organised by the FDEF House for Sustainable Governance and Markets in collaboration with the Belgio-Luxembourg Hub of the European Law Institute (ELI), the Association Luxembourgeoise pour le droit de l'environnement (ALDE) and EU Law Live (as media partner).

Speaker

Prof. Dirk Zetsche, *University of Luxembourg*

12:30-13:30

Nov 2022

17

Abstract



UNIVERSITÉ DU LUXEMBOURG
FDEF House for Sustainable
Governance and Markets

and regulation drafted at the ADA Chair in Financial Law (inclusive finance) this presentation discusses the implementation of the EU's Sustainable Finance Action Plan (SFAP). While the policy rationale is sound, Prof. Zetsche criticizes the EU's sustainability taxonomy now spanning over several thousands of pages. He proposes to supplement mandatory regulation with 'sandbox thinking', that is acknowledging the need to test different criteria and regulatory approaches, resulting in openness to innovation and proportionality. Further, better linking sustainable finance regulation with financial technology, facilitating Green FinTech and RegTech, may improve the current state.

The presentation is based on the following papers:

[Regulating Sustainable Finance in the Dark](#)

[The EU Sustainable Finance Framework in Light of International Standards](#)

[Sustainability Crisis Makes Bad Law! - Towards Sandbox Thinking in EU Sustainable Finance Law and Regulation](#)

[Building Blocks of a Green Fintech System – Towards an Regulatory Antidote to Greenwashing](#)

[Towards a European Social Taxonomy: A Scorecard Approach](#)

Biography

Professor Dr Dirk Zetsche holds the ADA Chair in Financial Law (inclusive finance) at the University of Luxembourg. With more than 400 publications to date Professor Zetsche is an internationally regarded expert in financial regulation with special expertise in the field of collective investment schemes, FinTech, Sustainable Finance and Financial Inclusion. Professor Zetsche has advised numerous governments, regulators, financial



matters; he functions inter alia, as member of ESMA's consultative working group on financial innovation (ESMA FISC) and as Luxembourg's representative in Unidroit's steering committee on the private law of cryptoassets. His latest research project includes an Inclusive Green Finance Roadmap for the Alliance for Financial Inclusion, a co-authored monograph on FinTech regulation and a comprehensive Commentary of the EU's Sustainable Finance Law and Regulation, forthcoming with Cambridge University Press (2023).

Click [here](#) to find out more about our **Sustainability Lunchtime Seminars**.

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